PRESS RELEASE
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LUKOIL PRESIDENT HOLDS TALKS WITH BULGARIA LEADERS

Vagit Alekperov, OAO LUKOIL President, had a meeting with Rosen Plevneliev, President of the Republic of Bulgaria, and Boyko Borissov, Bulgaria's Prime-minister, in Sofia today. The parties discussed the company's operations in Bulgaria and prospects for future cooperation.

LUKOIL has been operating in Bulgaria for nearly 16 years; the company owns the LUKOIL Neftochim Burgas Refinery, with production in 2014 at approximately 6 million tons of oil, and a sales network of 221 filling stations (194 stations of its own and 27 under franchise agreement). In May, a multi-purpose filling complex was commissioned on the highway 60 kilometers away from Burgas. The complex is equipped in view of the new corporate requirements and design.

On May 20, as part of their trip to Burgas, Mr. Alekperov and Prime-minister Borissov will participate in a festive ceremony dedicated to the commissioning of the refinery's new facility to process heavy residues. The processing complex will turn out high-quality petroleum products compliant with all EU standards. Besides, as a charity, LUKOIL will construct a children's playground in the city's Borisov Garden.

Press Centre PJSC "LUKOIL"
Phone:
E-mail: media@lukoil.com